

Circular Reference Number	ARCL/Risk/2025-26/022
Circular Date	May 19, 2025
Department	Risk

To
All Issuers of listed Debt Securities,

Sub: Revised Procedure for Issuers Contribution to Core Settlement Guarantee Fund (Core SGF)

This circular serves as a continuation and partial modification of the following AMC Repo Clearing Limited (ARCL) circulars:

Circular No. AMC Repo/Risk/2023-24/02 dated April 26, 2023
 Circular No. AMC Repo/Risk/2023-24/03 dated June 5, 2023
 Circular No. AMC Repo/Risk/2023-24/13 dated September 4, 2023
 Circular No. ARCL/Risk/Core SGF/2024-25/68 dated September 19, 2024

These circulars relate to the “Contribution by Eligible Issuers to the Core Settlement Guarantee Fund (Core SGF) of AMC Repo Clearing Limited.”

Issuers are hereby advised to take note of the **revised procedure** for contributing to the Core SGF as outlined below:

1. Intimation of Bond Issuance/Reissuance

The issuer must notify ARCL via e-mail (coresgf@arclindia.com) details of fresh issuance or reissuance of bonds. The email should include the following details related to the issuance along with the Key Information Document (KID):

Security Description	Details
Issuer Name	Please refer eligible issuer list available on ARCL website. https://www.arclindia.com/spages/Collateral/ListofIssuers.pdf
Security Descriptor	Please refer to eligible instrument list available on ARCL website. https://www.arclindia.com/spages/Collateral/TypesofInstruments.pdf
ISIN	
Fresh Issuance / Re-Issuance	
Coupon rate – Fixed / Floating	In case of Floating rate bond please provide benchmark rate details
Allotment Date	
Maturity Date	Last redemption date and/or redemption date for each STRPP
Issuance Amount	Quantity * Face Value of Bond
Credit Rating	
Secured/Unsecured	
Seniority	
Remarks	Any other additional information about bonds. For e.g. STRPP, Step Up / Step Down etc.
Core SGF Contribution Amount (In Rs.)	The amount is only for verification purpose

Issuer is requested to refer the ‘Core SGF Calculator’ (Annexure 1) also available on ARCL website: <https://www.arclindia.com/calculator>.

Note: No contribution should be transferred to ARCL without getting the payment advise from ARCL for contribution to Core SGF Account.

2. Verification and Payment Advice by ARCL

The ARCL team will verify the submitted details and issue a payment advice to the issuer, including bank account information. The issuer must remit only the amount as per the payment advice only.

3. Fund Transfer by Issuer

The issuer should transfer the Core SGF contribution to the designated bank account only after the payment advice issued by ARCL.

4. Submission of Payment Details

After transferring the amount, the issuer must notify the payment details to ARCL via email on coresgf@arclindia.com.

5. Payment Confirmation by ARCL

Upon receipt of funds, ARCL will confirm the payment back to the issuer.

Issuers also requested to refer the FAQ on Issuer Contribution towards the Core Settlement Guarantee Fund: https://www.arclindia.com/spages/Downloads/CoreSGFContribution_FAQ.pdf

The above procedure is applicable with immediate effect. Issuer can contact undersigned in case of any clarification is required on the same.

For and on behalf AMC Repo Clearing Limited

Authorized Signatory

Amit Bodas

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